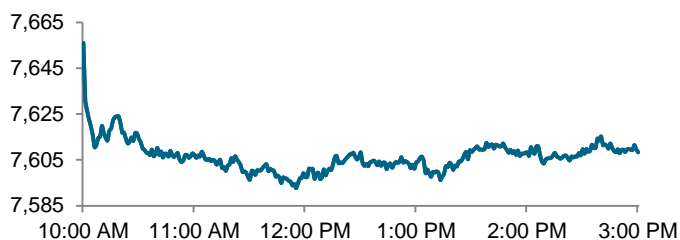




FEBRUARY 5, 2018

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,608	-0.6	-0.6	5.3	17.8
Saudi (NOMU)	3,063	-0.2	-0.2	-2.5	NA
Energy	4,394	-0.7	-0.7	2.7	15.6
Materials	5,298	-0.4	-0.4	4.8	22.3
Capital Goods	4,294	-0.3	-0.3	-1.1	14.7
Com. & Prof. Svc	4,268	2.6	2.6	1.5	17.1
Transportation	4,057	0.2	0.2	1.1	16.0
Cons. Durables & Apparel	3,997	-0.3	-0.3	-3.5	NA
Consumer Services	3,778	-1.2	-1.2	2.5	12.2
Media	9,344	8.7	8.7	20.8	NA
Retailing	6,013	-2.8	-2.8	6.8	18.9
Food & Staples Retailing	5,549	-0.5	-0.5	-1.1	24.6
Food & Beverages	4,807	-0.6	-0.6	-1.8	NA
Health Care Equipment	4,880	-0.4	-0.4	9.8	23.0
Pharma, Biotech & Life Science	4,024	-1.3	-1.3	1.3	10.0
Banks	6,083	-1.0	-1.0	10.6	12.4
Diversified Financials	4,190	-0.9	-0.9	4.0	NA
Insurance	4,731	1.3	1.3	0.1	16.9
Telecommunication	4,500	-0.4	-0.4	5.8	15.8
Utilities	4,519	-0.4	-0.4	-0.9	8.9
REITs	4,441	-0.5	-0.5	-4.1	NA
Real Estate	4,473	-0.7	-0.7	-4.8	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	74.50	10.0%	162.6
Salama Cooperative Insurance Co.	31.07	8.2%	24.4
Al-Rajhi Co. for Cooperative Insurance	71.96	6.9%	57.3
Saudi Printing & Packaging Co.	20.89	6.2%	86.0
Saudi United Cooperative Insurance Co.	38.08	6.1%	29.4

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	Vs. Consensus
Bank Aljazira	4-Feb	4Q17	194.0	27.6	0.37	NA
United International Transportation Co.	1-Feb	4Q17	21.6	-33.0	0.30	MISS
Saudi Arabian Mining	1-Feb	4Q17	-104.7	NM	-0.09	NA
Alinma Bank	1-Feb	4Q17	560.0	43.6	0.37	BEAT
Al Hammadi Company for Development and Investment	31-Jan	4Q17	30.8	193.5	0.26	BEAT

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of February 5, 2018  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- The TASI declined 0.6% to close at 7,608 while NOMU ended 0.2% lower at 3,063 on Sunday. TASI traded value totaled SAR 3.9bn and averaged SAR 3.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 46% of the daily traded value.
- Banks and Materials closed 1.0% and 0.4% lower, respectively. Telecom ended 0.4% lower. Media (up 8.7%) was the best performer. Among stocks, Saudi Research and Marketing Group (4210/RESEARCH AB), Salama Cooperative Insurance Co. (8050/SALAMA AB), and Al-Rajhi Co. for Cooperative Insurance (8230/ARCCI AB) led gainers.
- The Minister of Economy and Planning revealed that GDP growth is anticipated at 2.5–3.0% Y/Y in 2018. He added that the International Monetary Fund's 2018 growth forecast of 1.6% Y/Y lacks complete details about the local economy. (Source: Argaam)
- The General Authority for Statistics (GASTAT) revealed that merchandise exports rose 29.7% Y/Y to SAR 79.8bn (USD 21.3bn) in November 2017. (Source: Mubasher)
- The country has developed around 5mn square meters of land in 18 months after the implementation of the white land tax system across the country. (Source: Argaam)
- Reuters reported that Arab Light crude prices to Asia for March remain unchanged as compared to the previous month. The official selling price remained steady at a premium of USD1.65 (SAR6.2) per barrel (bbl) versus Oman/Dubai average. (Source: Argaam)
- The Ministry of Labor and Social Development (MLSD) reported that inspection campaigns in the country showed that 94.5% of gold shops have implemented "Saudisation". (Source: Mubasher)
- Reuters reported that the government is looking toward strategic investors such as China, Japan, and South Korea for listing Saudi Aramco's shares. (Source: Argaam)
- Reuters reported that Saudi Aramco is expected to initiate a tender to build facilities as part of its Marjan oilfield expansion plans in July 2018, and added that the tender for the Berri oilfield expansion would be launched toward end-2018. (Source: Argaam)
- King Abdullah Economic City (KAEC) inked a contract with Metito Saudi Ltd to construct a solar-powered water desalination plant at a total value of SAR 220mn (USD 58.7mn). (Source: Zawya)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
The Mediterranean & Gulf Insurance & Reinsurance Co.	22.30	-9.9%	24.2
Jabal Omar Development Co.	159.89	-4.3%	26.9
Al Hammadi Co for Development & Investment	37.71	-2.8%	34.1
Middle East Healthcare Co.	57.53	-2.4%	9.2
National Medical Care Co.	47.08	-2.3%	16.0

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Basic Industries Corp.	105.96	-0.8%	545
Alinma Bank	20.59	-0.3%	456
Dar Alarkan Real Estate Development Co.	10.06	-0.1%	342
Al Rajhi Bank	74.80	-0.6%	272
Saudi Kayan Petrochemical Co.	12.78	0.3%	181

Source: Tadawul

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# DAILYMARKETS OVERVIEW

السعودية الفرنسية كابيتال  
Saudi Fransi Capital  
تميز في الخدمة، تفوق في الأداء



FEBRUARY 5, 2018

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,386	-0.8	-0.8	0.5	22.6
Abu Dhabi (ADX)	4,585	-0.6	-0.6	4.2	15.7
Kuwait (KSE)	6,671	-0.2	-0.2	4.1	16.3
Qatar (QE)	8,959	-2.7	-2.7	5.1	14.8
Oman (MSM)	5,058	0.4	0.4	-0.8	11.8
Bahrain (BSE)	1,355	-0.2	-0.2	1.7	7.9
DJMENA Index	527	0.0	0.0	0.0	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,762	-2.1	-3.9	3.3	22.5
US (NASDAQ 100)	7,241	-2.0	-3.5	4.9	22.0
UK (FTSE 100)	7,443	-0.6	-2.9	-3.2	21.7
Germany (DAX)	12,785	-1.7	-4.2	-1.0	20.4
France (CAC 40)	5,365	-1.6	-3.0	1.0	18.2
Russia (MICEX)	2,282	-0.9	-0.6	8.2	7.8
Japan (Nikkei)	23,275	-0.9	-1.5	2.2	18.6
Hong Kong (HSI)	32,602	-0.1	-1.7	9.0	14.9
South Korea (KOSPI)	2,525	-1.7	-1.9	2.3	10.3
China (SHCOMP)	3,462	0.4	-2.7	4.7	17.6
India (NIFTY)	10,761	-2.3	-2.8	2.2	23.1
Brazil (IBOV)	84,041	-1.7	-1.7	10.0	20.7
Turkey (BIST 100)	1,18,119	-0.8	-2.1	2.4	10.0
Egypt (EGX30)	15,089	0.0	-0.5	0.5	10.0
MSCI Emerging Markets	1,231	-1.4	-3.3	6.2	16.8
MSCI World	2,172	-1.9	-3.4	3.2	21.8

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	68.6	-1.5	-2.8	2.6	20.7
Natural Gas (\$/mmbtu)	2.8	-0.4	-10.4	-2.1	-17.2
Gold (\$/oz)	1,333	-1.2	-1.2	2.3	9.2
Silver (\$/oz)	16.6	-3.7	-4.6	-2.0	-5.2
Platinum (\$/oz)	992	-1.6	-2.0	6.6	-1.1
Copper (\$/t)	7,004	-1.0	-0.6	-2.8	21.5
Zinc (\$/t)	3,550	-1.5	0.9	6.4	27.1
Lead (\$/mt)	2,683	0.5	3.0	7.5	17.0
Wheat (\$/bu)	447	-0.9	1.3	4.6	-10.7
Corn (\$/bu)	362	-0.1	1.4	3.1	-9.7
Sugar (\$/lb)	13.6	1.9	2.0	-10.1	-32.8

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.79	0.00	0.09	0.00
Saudi Arabia	1.89	0.00	-0.01	0.10
UAE	1.83	-0.05	0.03	0.04
Kuwait	1.94	0.00	0.06	0.15
Qatar	2.69	0.02	0.04	0.90
Bahrain	2.75	0.00	0.02	0.96

Source: Reuters

NOTES: (1) Prices updated as of February 5, 2018 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in red on Monday. China is trading 0.2% lower while Japan and South Korea are trading 2.3% and 1.3% lower respectively. Hong Kong is trading 1.8% lower while India is down by 1.0%.
- GCC markets ended mixed on Sunday. Dubai and Abu Dhabi declined 0.8% and 0.6% respectively. Kuwait and Qatar ended 0.2% and 2.7% lower respectively. Oman gained 0.4%, while Bahrain ended 0.2% lower.
- UAE's Prime Minister approved the construction of 7,200 residential units, with a total cost of AED 7bn (USD 1.9bn), over the next three years across the country. (Source: Mubasher)
- Bahrain's Minister of Oil stated that new oil and gas projects are designed to be financially self-sustainable and will add to the country's natural resources. (Source: Trade Arabia)
- The UAE pledged AED 367mn (USD 100mn) to the Global Partnership for Education (GPE) for the next three years. This is aimed at improving education and learning outcomes of 870mn children and young people in 89 developing countries. (Source: Trade Arabia)
- Oman Power and Water Procurement Company (OPWP) would serve as the market operator of the proposed wholesale electricity Spot Market, which will go live by end-2020. (Source: GulfBase)
- As per Turkish Exports Assembly, Turkish exports to the UAE jumped 7.5% Y/Y in 2017 to USD 3.2bn (AED 11.8bn). (Source: Trade Arabia)
- Oman Power and Water Procurement Company (OPWP) launched the competitive process for implementing the country's largest independent water project (IWP), a water desalination scheme with a capacity of 300,000 cubic meters per day. (Source: GulfBase)
- KFH Capital has arranged the issuance of USD 1bn (AED 3.7bn) sukuk for Dubai Islamic Bank (DIB UH). (Source: Mubasher)
- MAG Lifestyle Development appointed Seidco General Contracting as the main contractor for its MAG 230 project in a deal worth AED 300mn (USD 81.7mn). (Source: Trade Arabia)
- India based Larsen & Toubro (LT IN) has secured a USD 67mn (OMR 25.8mn) construction contract for a major residential project in Oman. (Source: GulfBase)
- E-City, Albatha Group's electronics retail arm, announced strategic expansion plans of AED 67mn (USD 18.2mn), aimed at strengthening the company's market presence in the UAE and the GCC region. (Source: Trade Arabia)
- The Brand Finance Global 500 report named Abu Dhabi-based telecom operator Emirates Telecommunication Corp. Ltd. (ETISALAT UH) as the Middle East's most valuable brand. (Source: Trade Arabia)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 2 (prior: 6.8mn barrels) will be announced on February 7. (Source: Econoday)
- US jobless claims for the week ended February 3 (prior: 230K; consensus: 235K) will be announced on February 8. (Source: Econoday)
- Change in the China's CPI for January 2018 (prior: 0.3% M/M, 1.8% Y/Y) will be announced on February 8. (Source: Econoday)

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